

# BMS AGM 2025 Treasurers Report

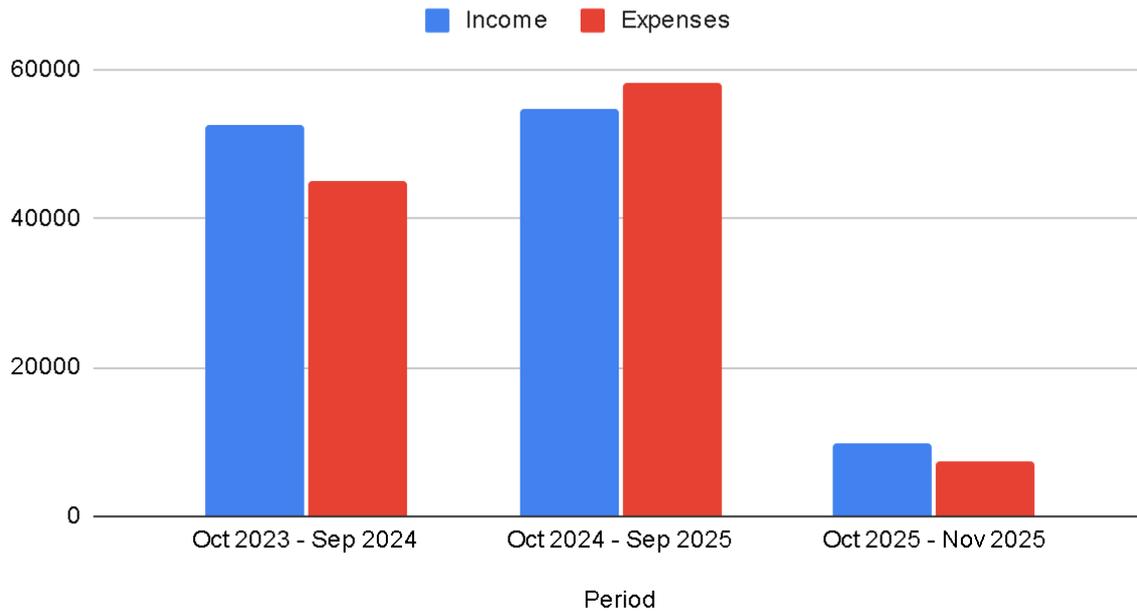
Covering Sep 2023 - 16 Nov 2025

Seeing as this is our first AGM, I have broken up the reporting periods into when the new accounts were active and tracking in our accounting packages.

- Oct 2023 - Sep 2024
- Oct 2024 - Sep 2025
- Oct 2025 - Nov 2025

Top down, our income and expenses for the whole period looks like this:

## Income and Expenses



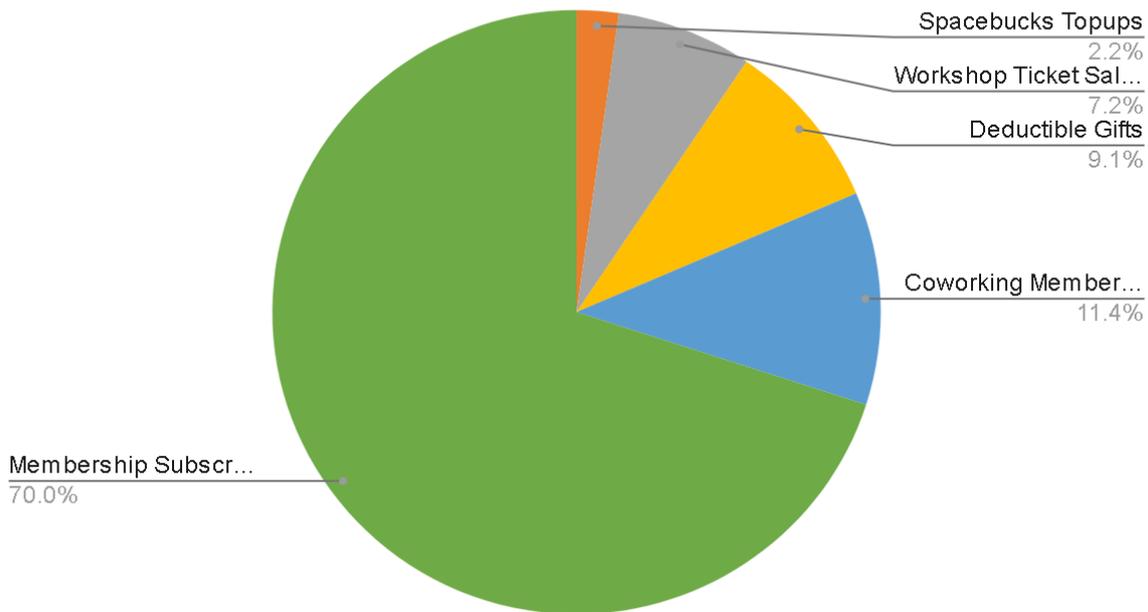
Broken down into data for the periods, as follows.

# Oct 2023 - Sep 2024

Total Income: \$52,615

Account	Credit
Containers for change revenue	2.20
Spacebucks Topups	1,170.00
Workshop Ticket Sales	3,793.58
Deductible Gifts	4,800.00
Coworking Membership Invoices	5,995.35
Membership Subscriptions	36,853.91
<b>Total</b>	<b>52,615.04</b>

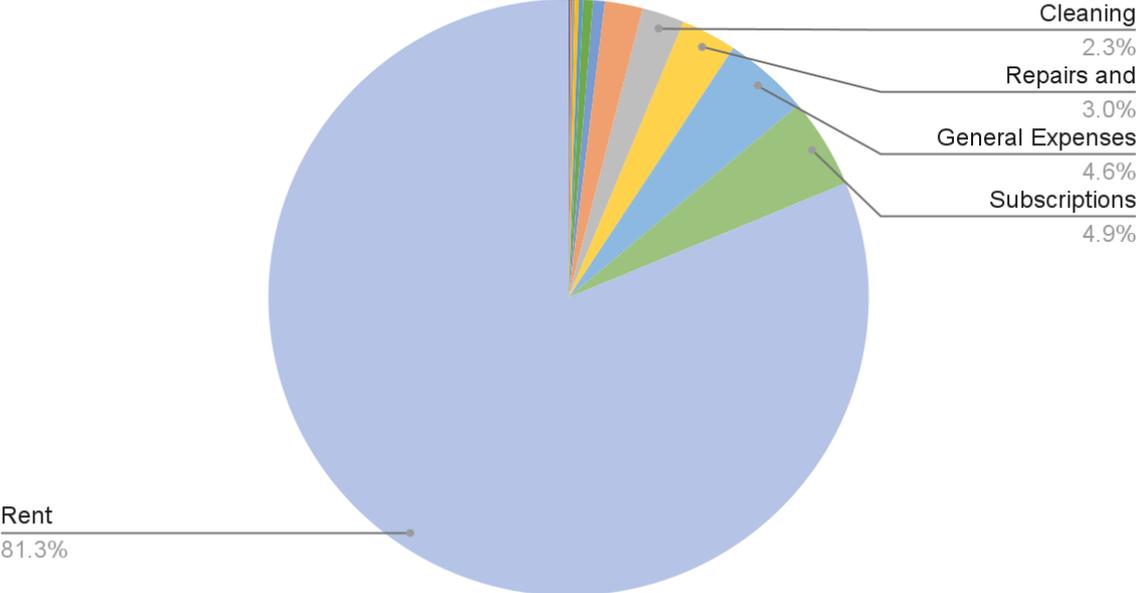
## Income Sources 2023/2024



Expenses: \$43,005.53

Account	Debit
Stripe Subscription Fees	27.91
Legal expenses	42.00
Membership Subscriptions	78.00
International Transaction Fees	86.60
Consulting & Accounting	103.79
Stripe Fees	226.76
Office Expenses	268.98
Telephone & Internet	876.35
Cleaning	980.00
Repairs and Maintenance	1,289.60
General Expenses	1,981.21
Subscriptions	2,099.21
Rent	34,945.12
<b>Total</b>	<b>43,005.53</b>

# Expenses Breakdown 2023/2024

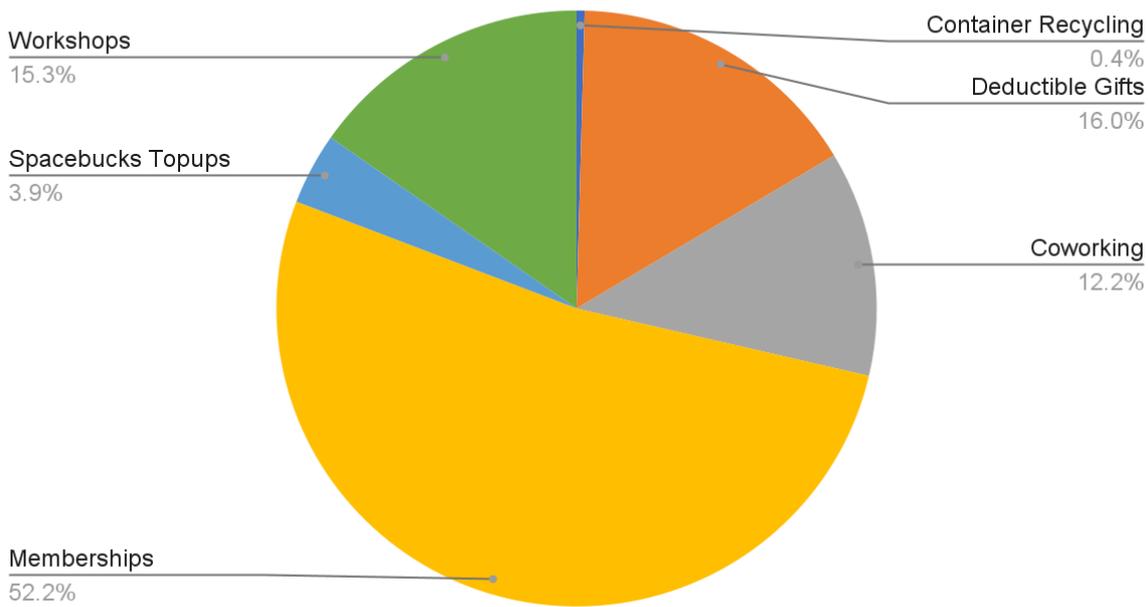


# Oct 2024 - Sep 2025

Total Income: \$54812.11

Account	Credit
Container Recycling	237.70
Deductible Gifts	8,759.00
Coworking	6,698.00
Memberships	28,610.54
Spacebucks Topups	2,130.00
Workshops	8,376.87
<b>Total</b>	<b>54812.11</b>

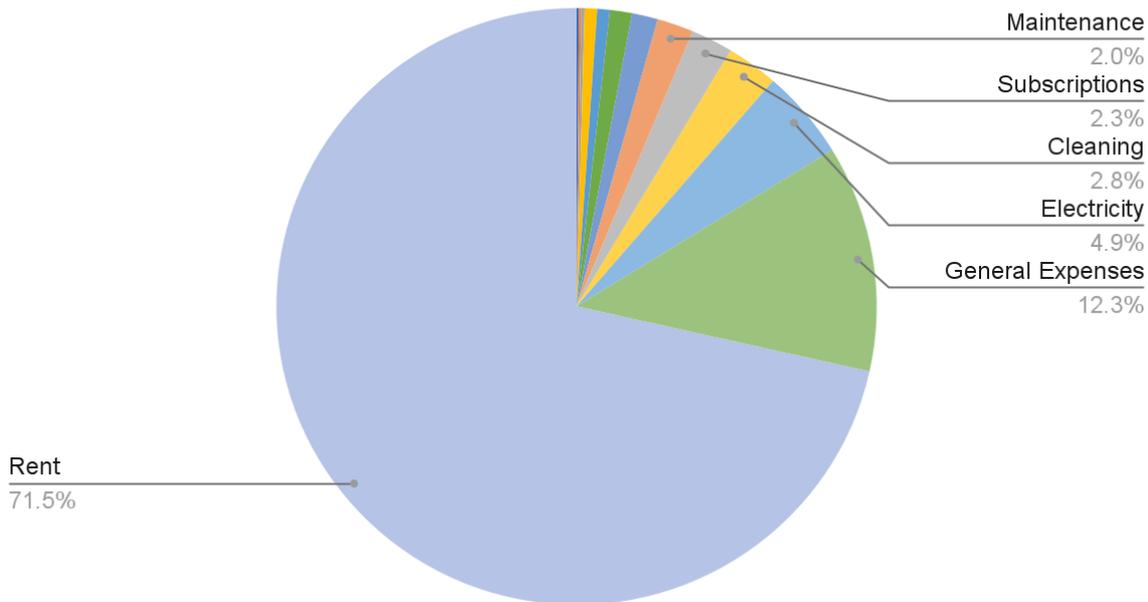
## Income Sources 2024/2025



Total Expenses: \$56,639.3

Account	Debit
Stripe Subscription Fees	70.04
International Transaction Fees	70.82
Office Expenses	101.48
Consulting & Accounting	381.62
Stripe Fees	383.93
Telephone & Internet	673.00
Insurance	789.74
Maintenance	1,115.80
Subscriptions	1,276.56
Cleaning	1,573.00
Electricity	2,751.40
General Expenses	6,955.06
Rent	40,496.85
<b>Total</b>	<b>56639.3</b>

## Expenses Breakdown 2024/2025



### Summary:

BMS's expenses have increased significantly in 2024/2025 owing to a rental increase of \$6,394.34 and direct billing of electricity for one portion of the property separate to the electricity in the rent. The organisation is currently only operating and solvent due to the security provided by the current President and Head Maker.

For the organisation to remain operational in the near future, membership and other income streams will need to be diversified, or overall rental expenditure decreased.

- Brendan Halliday
- Treasurer - Meanjin Makerspace t/As Brisbane Makerspace